

## Message Text

CONFIDENTIAL POSS DUPE

PAGE 01 ROME 15242 211807Z

65

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 SS-15 NSC-05 L-03

IO-10 /094 W

----- 069218

R 211110Z OCT 75

FM AMEMBASSY ROME

TO AMEMBASSY KINSHASHA

INFO SECSTATE WASHDC 3747

AMEMBASSY BONN

C O N F I D E N T I A L ROME 15242

E. O. 11652: GDS

TAGS: ETRD, EFIN, IT

SUBJ: POSSIBLE ITALIAN DEBT RESCHEDULING FOR ZAIRE

REF: A) ROME 11364 (NOTAL)

B) KINSHASHA 8950 (NOTAL)

C) ROME 14592 (NOTAL)

1. ON OCTOBER 20 EMBOFF CALLED ON DR. PETRELLA OF ISTITUTO NAZIONALE DELLE ASSICURAZIONI (INA), ITALIAN GOVERNMENT EXPORT INSURANCE AGENCY, FOR BRIEFING ON RESULTS OF OCTOBER 9 MEETING BETWEEN ZAIRIAN DELEGATION AND ITALIANS CONCERNING ZAIRIAN DEBT RESCHEDULING REQUEST (REFTEL C).

2. ACCORDING TO PETRELLA, AT OCTOBER 9 MEETING ZAIRIAN DELEGATION OUTLINED GENERAL TERMS OF REQUESTED DEBT RESCHEDULING. THEY DESIRE TO RESCHEDULE DEBTS DUE IN SECOND HALF OF 1975, IN ALL OF 1976 AND IN ALL OF 1977 FOR THREE-YEAR PERIOD. ITALY IS CONSIDERING REQUEST, ACCORDING TO PETRELLA, AND WILL MEET AGAIN WITH ZAIRE DELEGATION IN EARLY NOVEMBER. EXACT COVERAGE, INTEREST RATES, DI MINIMUS PROVISIONS AND OTHER TECHNICAL DETAILS HAVE NOT AS YET  
CONFIDENTIAL  
CONFIDENTIAL

PAGE 02 ROME 15242 211807Z

BEEN FULLY DISCUSSED.

3. BOTH FRANCE AND BELGIUM HAVE ALREADY SIGNED BILATERAL

DEBT RESCHEDULING AGREEMENTS WITH ZAIRE, ACCORDING TO PETRELLA. HE EXPECTED ITALY TO EVENTUALLY DO SO ALSO. AFTER OCTOBER 9 MEETING WITH ITALIANS, ZAIRIAN DELEGATION LEFT FOR DISCUSSIONS WITH GERMANS.

4. PETRELLA HAS MENTIONED ON SEVERAL OCCASIONS IMPORTANCE OF INTERNATIONAL MONETARY FUND INVOLVEMENT IN CONTEXT OF DEBT RESCHEDULING EXERCISE. AS REPORTED REFTEL C, ITALIANS ARE PESSIMISTIC ON SATISFACTORY RESOLUTION OF ZAIRIAN ECONOMIC DIFFICULTIES AND ARE LOOKING TO IMF TO PROVIDE SOUND TECHNICAL AND ECONOMIC ADVICE TO ZAIRIANS.  
VOLPE

CONFIDENTIAL

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC ASSISTANCE, DEBT REPAYMENTS, EXPORT CREDIT GUARANTEES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 21 OCT 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975ROME15242  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D750365-0476  
**From:** ROME  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19751032/aaaabcse.tel  
**Line Count:** 75  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION AF  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 ROME 11364  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 04 JUN 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <04 JUN 2003 by ShawDG>; APPROVED <05 JUN 2003 by GolinoFR>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** POSSIBLE ITALIAN DEBT RESCHEDULING FOR ZAIRE  
**TAGS:** ETRD, EFIN, IT, CG  
**To:** KINSHASA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006